

FY 2023-24 INSURANCE AND FINANCIAL SERVICES BUDGET

GOVERNOR'S RECOMMENDATION

Article 6

Committee: Appropriations

FULL-TIME EQUATED (FTE) CLASSIFIED POSITIONS/FUNDING SOURCE	FY 2022-23 YEAR-TO-DATE*	FY 2023-24 GOVERNOR'S RECOMMENDATION	CHANGES FROM FY 2022-23 YEAR-TO-DATE	
			AMOUNT	PERCENT
FTE Positions	384.5	384.5	0.0	0.0
GROSS	74,335,500	74,147,900	(187,600)	(0.3)
Less:				
Interdepartmental Grants Received	736,500	732,100	(4,400)	(0.6)
ADJUSTED GROSS	73,599,000	73,415,800	(183,200)	(0.2)
Less:				
Federal Funds	1,017,100	1,017,100	0	0.0
Local and Private	0	0	0	0.0
TOTAL STATE SPENDING	72,581,900	72,398,700	(183,200)	(0.3)
Less:				
Other State Restricted Funds	72,581,900	72,398,700	(183,200)	(0.3)
GENERAL FUND/GENERAL PURPOSE	0	0	0	0.0
PAYMENTS TO LOCALS	0	0	0	0.0

*As of February 7, 2023.

Major Boilerplate Changes from FY 2022-23 Year-to-Date:

- Deleted Sections.** The Governor deleted a number of sections, which include: 206 (Disciplinary Action), 211 (Department Website Requirement), 212 (Restricted Fund Report), 213 (Online Department Scorecard), 214 (Legacy Cost Estimates), 217 (Work Project Authorization), 218 (Intertransfer of Funds), 219 (Report Retention Requirement), 220 (Policy Change Reporting Requirement), 221 (Severance Pay Report), 222 (COVID -19 Vaccine Passport), 223 (Remote Work Policy), 225 (Reporting for Television and Radio Production), 226 (Insurance Bureau Funds), 301 (Annual Rate Filings), 304 (Annual Report Transmission), 305 (Guidance on Financial Services to Marijuana Businesses), 306 (Criteria for Health Care Claims Database Contract)
- NEW Section.** The Governor included a new Section regarding diversity, equity and inclusion (DEI). (**NEW** Sec. 211)
- Contingency Fund Modification.** The Governor included updated contingency fund amounts to \$1,000,000 for federal contingency funds, and \$5,000,000 for state restricted contingency funds. (Sec. 210)
- Receive and Expend Modifications.** The Governor removed language in Sections 302 (Conservatorship) and 303 (Customized Listing of Nonconfidential Information) limiting the total appropriation between the two sections to \$400,000.
- FTE Report Requirement Modification.** The Governor removed language requiring a secondary report regarding the number of employees engaging in remote work. (Sec. 216)

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FY 2022-23 Year-to-Date Appropriation	\$74,335,500	\$0		
		CHANGE FROM FY 2022-23 Y-T-D	FY 2023-24 RECOMMENDED APPROPRIATION	
		Gross	GF/GP	Gross
				GF/GP
<u>Baseline Adjustments</u>				
1. Economic Adjustments. Includes negative \$ <u>187,600</u> Gross and \$ <u>0</u> GF/GP for total economic adjustments.	(187,600)	0	N/A	N/A
<u>New Programs/Program Increases - NONE</u>				
<u>Eliminations/Reductions - NONE</u>				
<u>One-Time Appropriations - NONE</u>				
<u>Other - NONE</u>				
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Total Changes	(\$187,600)	\$0		
FY 2023-24 GOVERNOR'S RECOMMENDATION.....	\$74,147,900	\$0		

Date Completed: 2-14-23

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